

**RESOLUTION 2022-10-05
OF THE
ALBANY PARKING AUTHORITY**

WHEREAS, the Albany Parking Authority (“APA”) Board of Directors (“Board”) recognizes that attracting and retaining talented management and staff is the most significant component in being able to properly and effectively execute its mission and attaining the performance objectives set by the Board; and

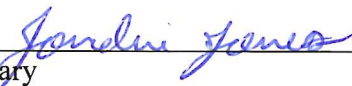
WHEREAS, pursuant to the Public Authorities Law, the Board establishes the annual salary and compensation for the Executive Director; and

WHEREAS, the Board has determined that the appropriate salary for the Executive Director shall be \$155,166.60 to be effective as of January 1, 2023; and

WHEREAS, based on the performance of the Executive Director, Matthew Peter, the Board wishes to extend the contract of the Executive Director which is set to expire in August of 2023 to extend to December 31, 2026.

NOW THEREFORE BE IT RESOLVED, that the Board adopts a salary of \$155,166.60 for the Executive Director effective as of January 1, 2023. The Board of Directors for the APA authorizes, its Chair, Jeffery Sperry, to sign on behalf of the APA the contract extension with the Executive Director, incorporated herein.

Dated: October 27, 2022



Secretary

Motion made by: *Jordine Jones*

Seconded by: *Bill Pettit*

Vote: *3-0*