

Albany Parking Authority

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ADDENDUM NO. 1 TO RFP

REQUEST FOR PROPOSAL: Entry and Exit Parking Access and Revenue Control System PARCS 2021- 01

ADDENDUM NO. 1

DATE: March 3, 2021

To All Potential Bidders:

This addendum is issued to modify the previously issued RFP documents (Albany Parking Authority's Request for Proposals for Entry and Exit Parking Access and Revenue Control System PARCS #2021- 01, issued on January 15, 2021) and is hereby made a part of the RFP documents..

In accordance with the Invitation to Bid, each Bidder shall ascertain prior to submitting a Bid that the Bidder has received all Addenda issued, and **the Bidder shall acknowledge their receipt of the Addendum in the Bid. Please clearly note the addendum date and number.** Please attach this addendum to the documents in your possession.

The following modifications are hereby incorporated into the Request for Proposal identified above and all Bidding Documents and the receipt of which shall be acknowledged by the BIDDER:

- **Section 8: Insurance and Security Requirements has been amended to include the addition of the following paragraph:**
 - 8.4: PERFORMANCE AND LABOR AND MATERIALS PAYMENT BOND: The selected proposer shall provide Payment and Performance bonds in the amount of 100% of the contract price before the award of the contract. No work shall commence under the contract until proof of the procured Payment and Performance bonds has been delivered to the Authority. Failure of the selected proposer to procure Payment and Performance bonds may, at the election of the Authority, result in the suspension, discontinuance, or termination of the contract.

END OF ADDENDUM #1

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