

ALBANY PARKING AUTHORITY 2011 BUDGET WITH PRIOR YEAR BUDGET

	Spaces	850	900	870	1974	291	240	5125	2011	2010			2009	2008
		Columbia St.	Green-Hudson	Quackenbush	Parking	Qckbsh	Central	Administrative	Budget	Budget	\$ Change	% Change	ACTUAL	ACTUAL
	%	Garage	Garage	Garage	Meters	Lot	Lots	Overhead	Totals	Totals			Totals	Totals
REVENUE														
1 Parking Fees	91%	1,068,330	998,960	745,300	2,150,000	109,356	100,800		5,172,746	5,388,556	-215,810	-4.0%	5,761,670	5,784,165
2 Special Event Income	1%	16,800	32,600	8,000		4,000			61,400	73,000	-11,600	-15.9%	99,481	69,418
3 Other Income	0%	200	500	350					1,050	1,100	-50	-4.5%	2,280	3,250
4 Parking Incentive Program Revenue	4%	35,700	186,900						222,600	50,000	172,600	345.2%	x	x
5 Property Rentals	1%		83,000						83,000	83,000	0	0.0%	77,072	72,000
6 Interest Income - Regular	0%							800	800	4,000	-3,200	-80.0%	10,309	34,647
7 Investment Income	2%	51,660						75,873	127,533	154,233	-26,700	-17.3%	168,344	203,315
8 TOTAL REVENUE	100%	1,172,690	1,301,960	753,650	2,150,000	113,356	100,800	76,673	5,669,129	5,753,889	-84,760	-1.5%	6,119,156	6,166,795
EXPENSE														
9 APA Payroll	21.9%	139,597	89,909	83,621	126,198			475,806	915,131	920,416	-5,285	-0.6%	932,478	970,570
10 Payroll Taxes & Benefits	9.8%	49,687	27,574	40,505	32,326			260,087	410,179	394,696	15,483	3.9%	344,420	336,220
11 Post-Retirement Health Benefits	0.8%	8,141	8,479						16,620	8,141	8,479	104.2%	x	x
12 Event Expenses	0.3%	2,100	5,000	1,750		2,000			10,850	12,000	-1,150	-9.6%	13,824	9,845
13 Professional Growth	0.2%							10,000	10,000	10,000	0	0.0%	8,060	12,162
14 Utilities	3.0%	36,200	29,200	56,600			2,300		124,300	126,200	-1,900	-1.5%	106,784	155,580
15 Computerization	0.8%							35,000	35,000	35,000	0	0.0%	23,410	46,805
16 Miscellaneous other expenses:	0.1%	690	150	150	150			2,500	3,640	4,540	-900	-19.8%	3,720	24,352
17 Office Expense	0.5%	950	1,100	1,000		1,000	2,000	15,500	21,550	22,900	-1,350	-5.9%	21,265	31,060
18 Bank Charges & Fees	0.5%							19,200	19,200	18,000	1,200	6.7%	16,564	13,552
19 Professional Fees	2.0%	3,710						80,200	83,910	46,960	36,950	78.7%	48,467	105,458
20 Maintenance & Repairs	3.5%	21,896	33,590	39,729	10,000	2,500	2,500	35,312	145,527	156,735	-11,208	-7.2%	139,703	156,184
21 Contributions	0.1%							5,000	5,000	5,000	0	0.0%	7,428	8,600
22 Signage	0.1%	1,000	1,000	1,000	500	500	500	1,000	5,500	5,500	0	0.0%	1,563	6,406
23 Snow Management	0.4%							15,000	15,000	25,000	-10,000	-40.0%	21,990	18,130
24 Phone & Communications	0.5%							9,415	9,415	10,200	-785	-7.7%	8,723	9,464
25 Marketing	1.0%							40,000	40,000	40,000	0	0.0%	12,911	11,410
26 Uniforms	0.1%	1,000	1,000	1,000	1,000			1,000	5,000	5,000	0	0.0%	2,171	3,239
27 ALDC Lot Access Lease	0.9%								37,500	37,500	0	x	26,876	x
28 Interest Expense	1.4%							28,356	28,356	0	28,356	new	x	x
29 Letter of Credit Fee	4.0%							80,000	80,000	0	80,000	new	x	x
30 Insurance	1.6%							65,000	65,000	65,000	0	0.0%	62,710	65,815
31 Security	0.4%	6,000	7,000	5,700					18,700	18,700	0	0.0%	20,121	18,359
32 Meter Supplies & Equipment	0.5%				21,000				21,000	21,000	0	0.0%	20,736	33,127
33 Equipment Purchase	0.7%							30,000	30,000	30,000	0	0.0%	30,000	47,560
34 Parking Incentive Program Expense	0.0%								0	50,000	-50,000	X	0	0
EXPENSE Subtotal	55.0%	270,971	204,002	231,055	191,174	43,500	7,300	1,208,376	2,156,378	2,068,488	87,890	4.2%	1,873,924	2,083,898
35 Overhead Allocation [+]		181,072	203,707	192,390	441,364	67,902	45,268	(1,131,703)	0					
		16%	18%	17%	39%	6%	4%							
36 TOTAL EXPENSE		452,043	407,709	423,445	632,538	111,402	52,568	76,673	2,156,378	2,068,488	87,890	4.2%	1,873,924	2,083,898
37 NET REVENUE		720,647	894,251	330,205	1,517,462	1,954	48,232	0	3,512,751	3,685,401	(172,650)	-4.7%	4,245,232	4,082,897
38 DEBT SERVICE - P & I	48.4%	364,338	404,819	384,578	870,362				2,024,097	2,463,655	-439,558	-17.8%	2,490,896	2,393,182
39 COVERAGE									1.74	1.50			1.70	1.71
Items Below the Line														
40 New Meter Installations					20,000				20,000	25,000	-5,000	-20.0%	0	7,500
41 Maintenance Reserve Required Deposi		50,000	50,000	50,000					150,000	150,000	0	0.0%	150,000	150,000
42 Repairs & Restoration - Contractor		280,000	650,000	70,000					1,000,000	700,000	300,000	42.9%	1,179,991	874,823
43 Repairs & Restoration - Engineer		16,800	39,000	4,200					60,000	60,000	0	0.0%	44,815	
44 Transfer to/(from) R & R Fund									-458,013	-200,000	-258,013	129.0%	-200,000	-400,000
45 Transfer to/(from) Current Savings									0	-229,921	229,921	-100.0%	-174,470	301,825
46 PSO Payroll Expense					716,667				716,667	716,667	0	0.0%	754,000	725,000
47 Lighting Project & Facility Creation													0	30,567
48 Total Items Below the Line									1,488,654	1,221,746	266,908	21.8%	1,754,336	1,689,715
[+] Administrative overhead is distributed to operating centers based on number of parking spaces									0	0			0	0
Cash Excess/(Shortage)									0	0			0	0