

RESOLUTION 2009-09-1

WHEREAS, the bond covenants of the Albany Parking Authority require a preliminary annual budget submission to Trustee by October first of each calendar year, and

WHEREAS, the Albany Parking Authority Board of Directors has had opportunity to review financial documents that identify actual financial performance, and

WHEREAS, a suitable preliminary budget proposal has been provided to and reviewed by members of the Albany Parking Authority, and

WHEREAS, it is the desire of the Albany Parking Authority to be in conformance with bond covenants,

NOW, THEREFORE, upon motion duly made, seconded and carried by a vote of

5-0, it is hereby

RESOLVED that the preliminary budget submitted by the Executive Director to the Board, which is attached hereto, is hereby adopted, and it is further

RESOLVED that the Executive Director shall be authorized and empowered to provide the approved preliminary budget appended hereto to the Trustee.

Dated: Sept. 24, 2009

  
\_\_\_\_\_  
SECRETARY