

**MINUTES**  
**ALBANY PARKING AUTHORITY MEETING**  
**September 24, 2009**

Chairman O'Connor called the meeting of the Board of Directors to order at 8:45 am in the Authority office at 655 Broadway. Other Board Members in attendance were William Pettit III, Christine Miles, Chris Burke, and Beth Lacey. Also present were Executive Director Michael Klein, and Jim Linnan, APA Counsel.

Accepted minutes of July 29, 2009 Board meeting: motion Bill Pettit, second Chris Miles; passed 5-0.

Based on a recommendation of the Governance and Nominating Committee, the following slate of officers was developed:

CHAIRMAN	KEVIN O'CONNOR
VICE CHAIRMAN	WILLIAM PETTIT III
SECRETARY	CHRISTINE MILES
TREASURER	CHRISTOPHER BURKE
ASSISTANT SECRETARY/TREASURER	BETH LACEY

Motion by Kevin O'Connor, second by Chris Miles; passed 4-0 with each Board member abstaining to avoid voting for themselves.

At Augusts close, 66.67% through the year, revenue totaled \$4,117,568 and this was 67.77% of budget. Expense was \$3,664,928 or 60.32% of budget; this included a debt service principle and interest payment of \$1,805,321 and this was 73.11% of budget. There were no extraordinary expenses.

The Executive Director provided a written update regarding operations and items of note:

Finances: Monitoring swap termination payment associated with refinancing; Monitoring CDARS rates to interest income; Involvement with RFP's that have financial implications has been time consuming

Staff: Klein attended a local lighting seminar and earned 2.0 CEU's

Economic Development: Met with D-BID and ALDC to discuss Parking Incentive Program for residential and commercial initiatives; Participated with D-BID hospitality committee; Attended Convention Center design open house; Reviewed two Real Estate opportunities

Facilities: Garage renovation work ~90% complete; Met with DGS gardener Judy Stacey and are following her advice to spruce up Central lots

Meters: Have developed several initiatives for discussion and consideration

Marketing: Website upgrades ongoing – interactive map and local attractions improving; Coordinating marketing with D-BID and C-BID, and some outreach to L-BID; Ready to roll out new evening parking concept – 2 bucks/2 blocks/2 easy

Legal: First level evaluation completed for ticket management RFP bids; Meter MOU draft provided to City Officials; Concluded legal arrangement with ALDC to take on responsibility for Montgomery Street; Working to conclude contract arrangements with Evans Pumpstation

Interagency Coordination: ACCVB – minimal; APD – moderate; ALDC – moderate; BIDs – moderate; CDTA – moderate; City Hall – moderate; Common Council – minimal; DOT – minimal; OGS – minimal; Palace Theatre – minimal; Special Events – moderate

Based on a recommendation of the Audit Committee, Resolution 2009-09-01: Preliminary Budget for 2010 was adopted on a motion by Bill Pettit, second Chris Miles; passed 5-0.

The meeting adjourned at 10:00 am.